Busy Engineering Business - $360K Profits

Price	SOLD
Ref	BBS2348

Agent Details

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barkerbusinessbrokerage
BUSINESS SALES WITH INTEGRITY

A busy engineering business on target for a *cash surplus of over $400K this year. Average *cash surplus per annum across the previous 4 years - $370K.

With a 50 year history and reputation for quality, precision and service, this engineering manufacturing business is well placed to continue profitably in to the future. They offer a concept to completion service, including; contract manufacturing, one-off jobs, and the manufacture and sale of their own branded products to a specialist market.

A fully equipped workshop, including a wide range of high spec machinery allows this business to offer a wide range of engineering services to their existing and potential clients. These clients are diverse and located locally and overseas.

The vendor says that new work and clients come almost exclusively via word of mouth. There is an opportunity to acquire new business through marketing and sales activities, which are not currently undertaken.

Although the business has a very experienced and capable team of staff, the vendor realises that he is an important part

of the business; he is therefore willing to negotiate regarding a handover period with the right buyer, in order to ensure transfer of customer relationships and other IP.

This business will suit someone with a background in fitting & turning, machining, or general engineering who is entrepreneurial and wants to run their own business. It could also be a great bolt on to an existing business.

A profitable, well managed business with a great reputation and solid future, awaits a new owner. There is a high ratio of tangible assets included, equalling approx. 70% of the asking price.

Asking Price $1.095M includes plant and stock. Plant value approx. $380,000 - Stock value approx. $395K.

A detailed information memorandum will be made available to approved parties. I may have to meet you face to face first. To find out more, visit www.barkerbusiness.co.nz/BBS2348, register your details, submit the online Confidentiality Agreement. Geoff will be in touch.

Cash Surplus = EBPITDA.
*Source of information - Supplied by the Business Owner.
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