AUCKLAND Aged Care Business For Sale

Price	SOLD
Ref	BBS2617

Located in Auckland, this managed facility comprises a circa 1920 s bungalow that was extended and refitted circa 1970 s to provide dedicated care for both medical and geriatric services.

Providing a friendly homely atmosphere with personalised home cooked meals, consistent long-term staff, this rest home is being remotely managed by the owner and would be suitable for an experienced owner operator to increase profitability or for placement into an existing aged care portfolio.

This care home has an excellent reputation with the local hospital and wider community, strong relationships with key MOH stakeholders and excellent referrals from social workers, it has consistent high occupancy year on year. The residential catchment area this facility is in, is what is considered the fastest growing aged population demographic in New Zealand (65+ group).

Having an average revenue of $1,896 783 p.a, average EBITDAR of $355,741 p.a. and average occupancy of 84% p.a. over 4 years; this facility is a trusted proven performer.

Agent Details

Frank Pollard - 0274 999 423

Office Details

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BUSINESS SALES WITH INTEGRITY

Since taking ownership of the facility, the vendor has modernised the facility with all major maintenance costs completed. The vendor also has in place an active bedroom refurbishment program and is approx 33% completed, based on rooms becoming available.

The vendor is retiring from the industry and will assist the purchaser on sale. This is an excellent opportunity to purchase a proven performer in an area providing service to the elderly.

Asking Price: $4,990,000 (Plus GST if Any)

For more information, visit www.barkerbusiness.co.nz/BBS2617, register your details & submit the online Confidentiality Agreement. Once Frank receives your expression of interest he will be in touch.

*Source of information - Supplied by the Business Owner.
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