Engineering Biz, Fully Managed VERY Consistent $$$

The Vendor of this engineering business is retiring after 44 years of ownership. In the year 2000 the Owner began withdrawing his involvement after handing over the management role a few years earlier. The transition was so successful that the Vendors only involvement now is to call in once a week to say hello. A large and loyal customer base has been established over the years and continues to produce a very, very consistent turnover and profit with last years adjusted managed profit being $273,000. The business is based in a central Auckland location and has stable, long standing employees in place. The Owner is offering a new lease of 3 x 3 x 3 with 2 yearly rent reviews, OR the freehold may be purchased by negotiation. There is the option for a new Owner to run as is - fully managed, or take a more hands on approach and get fully involved with the day to day management. Asking Price is $1.1 million which includes Stock and Plant. If you are interested and would like more information about this business, visit www.barkerbusiness.co.nz, register your details and submit the online Confidentiality Agreement for reference #1860. Once Neil receives your expression of interest he will be in touch. Licensed REAA 2008. Copyright Barker Business Brokerage Ltd 2015.

Price	SOLD
Ref	BBS1860

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