Sold

Strike While the Irons Hot! $1.4M 2013 EBPIDT

Established over 30 years ago, the business has grown very strong in the industry and is at a point where business flows in the gates. A new owner could however change the business model to gain more business, thus increasing returns. The business has a solid history of returns as high as $2.5M EBPIDT when commodity prices were at their peak.

Large barriers to entry exist with many smaller operators trying and failing over the years making it probably the best of its kind in Auckland, possibly New Zealand. The industry is not glamorous but when people enter the industry they hardly ever leave it as it is that good.

The vendor has the business set up so that it is semi managed to almost fully managed, so all he needs to do is oversee the operations (minimal) and finances mainly. The business currently runs day to day on its own with minimal input and great long term stable staff. With a small staffing of fewer than 10, a simple business model, great systems and demand strong, this is one of the best businesses I have seen in my years of broking. The vendor runs a very clean business and set of books easily showing substantial profits generated. I have the books for the last 7 years! 2013 EBPIDT $1.4M, 2012 $1.6M, 2011 $1.8M, 2010 $1.3M, 2009 $1.8M, 2008 $2.5M, 2007 $2.0M.

An asking price of $5.5 Million including Stock and Plant.

The asking EBPIDT multiple on this semi managed business is 3.79x $1.4M The business was valued 4 years ago with an EBPIDT return of $1.3M at over $6M... so it's priced well and priced to sell. The vendor is looking to move back south.

Buyers need to register their details and fill in the online Confidentiality Agreement for listing 1650 at www.barkerbusiness.co.nz and then Brett will be in contact. Once basic details are given over the phone, buyers will need

Price	SOLD
Ref	BBS1650

Agent Details

Brett Barker - 021 744 990

Office Details

Barker Business Brokerage
0064 9 448 1285

barkerbusinessbrokerage
BUSINESS SALES WITH INTEGRITY

to come into Barker Business to discuss the opportunity where financials, valuation and the Information Memorandum will be available.