

Sold



Priced To Sell With Heaps Of Upside – Lido Cinema, Hamilton

\$385,000

The sale of Lido Cinema in Hamilton presents a fantastic opportunity for an aspiring cinema owner with a feel for hospitality and a desire to take full advantage of the post-Covid recovery. A winter programme packed with Film Festival and new blockbuster talent means the time is right to take advantage of a very inexpensive entry into the cinema business.

The Lido has a sophisticated ambience due to an extensive lounge area which provides comfortable break-put areas and a large entrance which makes it highly attractive for functions and fundraisers for local clubs and schools. A liquor licence adds significant commercial value which is currently being under-utilised.

The owners of the business have another business in a metropolitan centre and no longer have the time to devote to improving the performance of their Hamilton asset.

The tangible asset value in the business lies in the significant investment in automated plant and equipment. The skills

Price	SOLD
Ref	3459

Agent Details

Office Details

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required to operate this can be easily passed on to a new owner with a few weeks of training which will be provided by the Vendors.

The landlord has offered a reduced rent for the next four years as an incentive to the new owner, so everything is lining up in favour of the Purchaser in this deal. Get it while it's hot.

If you are interested and would like more information about this business, please visit the Barker Business Brokerage website, search reference number 3459 and submit the online Confidentiality Agreement. Once Michelle receives your expression of interest she will be in touch regarding further information about this opportunity.

*Source of information – Supplied by the Business Owner.

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